



PRESS RELEASE

64TH BI-ANNUAL MEETING OF SADC STOCK EXCHANGES

The Committee of SADC Stock Exchanges (CoSSE) successfully convened its 64th Bi-Annual meeting on June 18, 2024 in Johannesburg, South Africa. The meeting focused on the committee's progress towards advancing its strategic goals and objectives, and also extensively discussed the interconnectivity initiative within the SADC capital markets.

During the CoSSE meeting, Member Exchanges elected Mr. Collen Tapfumaneyi, CEO of Financial Securities Exchange (FINSEC) as the Chairman and Mr. Nicholas Kabaso, CEO of Lusaka Securities Exchange as the Vice Chairman of CoSSE, underscoring a consensus on leadership to advance the committee's strategic goals. Mr. Collen Tapfumaneyi and Mr. Nicholas Kabaso have over the years demonstrated extensive knowledge and expertise of the financial markets needed to lead the organization.

CoSSE Members also participated in the ASEA 2024 Building African Financial Markets (BAFM) under the theme, 'Navigating New Horizons: Evolving African Financial Markets with the aim of effectively capacitating and mobilizing Africa's financial and capital markets. The BAFM Seminar provided a platform for participants to deliberate extensively on initiatives aimed at fostering innovation and resilience in financial technologies (FINTEC), exploring opportunities around carbon credits and other sustainability-focused financial instruments, as well as harnessing Africa's potential in the development of SME markets among others.

African Stock Exchanges, policy makers, regulators, market players, and various industry experts were virtually joined by Mr. Pierre Celestin Rwabukumba, President of the African Securities Exchanges Association and CEO of Rwanda Stock Exchange, who commended the JSE for a crucial role they played in making the ASEA 2024 BAFM possible, together with ASEA partners and Sponsors.

He further emphasized that African financial markets are at a critical juncture, and that we need to act in the right time to seize the opportunities before us to support sustainable development on the African Continent.

In summarizing the outcomes of the 74th Bi-Annual Meeting, the committee reiterated its commitment to advancing initiatives that foster the development and sustainability of the SADC capital markets, emphasizing the significance of collaborative efforts in achieving long term economic goals in the region.

CoSSE is made up of 14 Stock Exchanges in SADC, operating in 13 SADC member states.

MEMBERS OF CoSSE

- Stock Exchange of Angola (BODIVA)
- Botswana Stock Exchange (BSE)
- Stock Exchange of Mozambique (BVM)
- Dar es Salaam Stock Exchange (DSE)
- Eswatini Stock Exchange (ESE)
- Financial Securities Exchange (FINSEC)
- Johannesburg Stock Exchange (JSE)
- Lusaka Stock Exchange (LuSE)
- Seychelles Stock Exchange (MERJ)
- Malawi Stock Exchange (MSE)
- Maseru Securities Exchange (MSM)
- Namibian Stock Exchange (NSX)
- Stock Exchange of Mauritius (SEM)
- Zimbabwe Stock Exchange (ZSE)

For more information about CoSSE, visit our website at www.cosse.africa, or contact the Secretariat via telephone at +267 3674421, or email us at cossesecretariat@bse.co.bw.

