

Q4 2023 SADC STOCK EXCHANGES MARKET PERFORMANCE

STATISTICS	STOCK EXCHANGE													
	BODIVA	BSE	BVM	DSE	ESE	FINSEC	JSE	LUSE	MERJ	MSE	MSM	NSX	SEM	ZSE
Total Value Traded (US\$)	3,480,623,520.20	112,667,278.92	48,242,295.30	292,588,183.04	47,321.18	90,717.97	611,407,082,453.00	361,247,447.55	2,670,521.02	14,204,104.44	28,210,027.00	125,350,615.00	108,706,596.82	32,492,616.00
Equity Market Value Traded (US\$)	223,531.15	21,385,034.24	169,820.16	58,063,430.42	47,321.18	90,717.97	61,008,315,094.00	160,550,297.14	2,670,521.02	14,204,104.44	83.00	91,314,306.00	97,359,003.21	32,414,966.00
Bond Market Value Traded (US\$)	685,459,944.16	90,032,545.75	48,072,475.13	234,524,752.62	-	-	549,410,988,949.00	200,697,150.42	-	-	28,209,944.00	33,580,715.00	7,385,673.51	-
ETF Market Value Traded (US\$)	401,951.34	1,249,698.93	-	-	-	-	987,778,409.00	-	-	-	-	455,593.00	3,961,920.11	77,650.00
Total Volume Traded	936	1,441,276,447.00	32,542,453.00	219,664,869.28	243,695.00	407,499.00	18,169,142,043.00	-	520,428.00	104,043,339.00	282,200.00	125,350,615.00	143,428,715.00	492,943,091.00
Equity Market Volume Trade	159 Shares	86,511,999.00	2,437,521.00	40,682.82	243,695.00	407,499.00	17,720,351,473	584,274,601.00	520,428.00	104,043,339.00	100.00	91,314,306.00	49,283,384.00	485,304,713.00
Bond Market Volume Traded	759	1,354,697,000.00	34,979,974.00	219,624,186.46	-	-	-	292,937,478.05	-	-	282,100.00	33,580,715.00	54,005,607.00	-
ETF Market Volume Traded	18	67,448.00	-	-	-	-	448,790,570.00	-	-	-	-	455,593.00	40,139,724.00	7,638,378.00
Turnover Ratio(%)	14	0.44	no data	0.01	no data	no data	24.53	no data	0.14	no data	0.0005 Equity	0.10	5.1	0.0117
Total Number of Transactions (Equity + Bonds)	1872	1,438	736	8,471	46	229	21 687 039 (Equity) 104 8238 (Bonds)	5,621	80	2,461	75 T. Bonds	1,516 (bond deals incl)	15,033.00	9,605
Total Market Capitalization (US\$)	9,635,246,459.64	46,772,186,488.23	2,848,678,532.30	14,120,292,097.08	801,449,534.29	21,756,730.92	1,039,333,410,763.84	3,835,245,053.61	806,378,079.88	3,561,433,052.33	229,673,275.00	121,914,806,965.00	9,412,131,043.23	2,767,830,019.00
Equity Market Capitalization (US\$)	1,232,751,641.75	44,564,101,074.43	256,240,023.44	5,830,507,058.60	362,456,164.78	21,756,730.92	1,031,230,619,997.47	3,835,245,053.61	621,871,829.88	3,561,433,052.33	16,666,667.00	121,914,806,965.00	8,463,873,109.28	2,754,083,266.00
Bond Market Capitalization (US\$)	8,312,339,400.01	2,124,191,922.23	2,592,438,508.86	8,289,785,038.49	438,993,369.51	-	-	-	184,506,250.00	-	-	213,066,608.00	-	899,144,411.61
ETFs Market Capitalization (US\$)	90,155,417.88	83,893,491.58	-	-	-	-	8,102,790,766.37	-	-	-	-	2,810,501,928.00	49,113,522.35	13,746,753
Number of Listed Companies	2	31	16	28	9	1	284	22	35	16	1	49 equities(ETFs incl) + 46 bonds	186	47
Number of Traded Companies	2	29	5	19	7	1	272	22	13	16	1	46	-	42
Number of Trading Days	60	61	61	22	63	63	62	59	62	61	63	62	62	61
Exchange Rate/US\$	850	13.42	64.53	2,506.03	18.3051	ZWL 6,104.72	18.2875 18.7566 -Average	23.1305	12.94	1,683.37	M18/USD	18.2818 Dec 2023	44.062	6,104.72
Main Index Name	N/A	BSE Domestic Company Index (BSE DCI)	IBVMGlobal	DSEI	ESE ALL SHARE INDEX	N/A	FTSE/JSE All Share Index	Lusaka All Share Index	N/A	Malawi All Share Index	N/A	NSX Overall Index	SEMDEX	ZSE Allshare
Main Index (Points)	N/A	8,929.63	279,741.96	1,750.63	472.77	N/A	76 893.15	10,828.18	N/A	110,951.21	N/A	1,633.33 Dec 2023	2,038.10	210,833.92
Gains in Main Index (%)	N/A	3.1	3	-7.0	0.615	N/A	6.23	16.27	N/A	-6.31(-37.90 in US\$ terms)	N/A	0.14% (Dec23 vs Dec22)	-4.9	15.94
P/E Ratio	N/A	10	N/A	N/A	N/A	N/A	12.44	N/A	18.44	N/A	N/A	N/A	6.45	N/A
Dividend Yield (%)	6.52	6.0	N/A	N/A	N/A	N/A	3.39	N/A	0.02	2.55	N/A	5.42	4.29	N/A
New Listings:														
Equity Listings		Equity Market: The BSE listed Botla Energy on 22nd November 2023, an Australian energy company on the Foreign Main Board.	Listing of four (4) companies in the Main Market (shares), with a total volume of 20,470,000 shares listed						MERJ reported 1 new listing (1 Equity) during the reporting period. The new listing is CREATD, Inc., a technological company.				Equities – 1x capital raising already listed entity - DevX	During this quarter, the SEM listed 8 new securities, comprising of 1 DEM Company, 1 Green Bond, 3 Debt Securities, 2 Specialist Debt Securities and 1 Structured Product.
Bonds Listings			Admission of 61,625,012 new treasury bonds, related to 1 new serie listed; Listing of five (5) new corporate bonds (4 Commercial Paper), with a total volume of 3,483,360	TCCI Investments Rights Issue shares listing, NMB Social Bond (1st trench) listing, CRDB Green Bond listing	7 Corporate Bonds	8 Government Bonds		CEC Renewables (A wholly owned subsidiary of CEC Zambia) issued debt securities which qualifies as green bonds in December 2023. This is the first green bond listed on the Luse						CIM Financial Services Limited listed a new series of Specialist Debt Securities, which qualify as 'Green Bonds', for an amount of MUR 1.1 Billion on the Official Market on 25 October 2023. The Notes are the first Green Bonds to be listed on the SEM

EXCHANGE	LEGISLATIVE/ STRATEGIC CHANGES FOR Q4 2023
BSE	Following regulatory approval of the fee incentive for listing Exchange Traded Funds and Sustainable Bonds and the revised Debt Listings Requirements which make provision for listing Sustainable Bonds, these regulatory developments became effective on 1st October 2023
NSX	Regulations relating to Restrictions on Loan-to-Value Ratios