## **Growing shared prosperity**



The year 2023 was a very busy period for the Johannesburg Stock Exchange (JSE) as we continued to pursue our overarching strategy of being a future fit organisation. This was underpinned by pursuing products, technology and collaborative opportunities to make capital raising and investment easier on the bourse.

In June, we launched <u>Colo 2.0</u>, an innovative forward-thinking solution, offering our clients the ability to access on-demand private cloud computing and low-latency analytics packaged within Colo 2.0; utilising the industry-leading private portal to self-manage and configure infrastructure.

And in July, we announced our partnership with big xyt on new joint venture which entails the formation of a new company: <u>big xyt ecosystems</u>. big xyt ecosytsems will deliver the innovative *Trade Explorer* data analytics solution to global stock exchanges and their ecosystems.

After conducting extensive market research to satisfy the requirements of our clients, in 2022 we launched a selection of Actively Managed Certificates and Actively Managed ETFs on the bourse. Since their introduction, the demand for these products increased steadily in 2023, with 43 Actively Managed Certificates and five Actively Managed ETFs now listed.

As part of our ongoing efforts to create an enabling listing environment, the JSE will be undertaking a <u>simplification project</u> which entails reviewing all our listing requirements with the objective of further distilling and simplifying the requirements. The Simplification Project aims to simplify the JSE Listings' Requirements using plain language to record concise regulatory objectives, allowing better understanding and application of the requirements by listed companies, sponsors, investors.

In November, the bourse announced the expansion of its secondary listings' framework by allowing secondary listings for companies primarily listed on the <u>Hong Kong Exchanges and Clearing Ltd (HKEX)</u>. This strategic move enables HKEX-listed companies to pursue a secondary listing on the JSE, as well as

qualify for a fast-track listing. HKEX now joins an esteemed group of global exchanges recognised for the fast-track listing process, including the London Stock Exchange, Australian Securities Exchange, New York Stock Exchange, Toronto Stock Exchange, and the Singapore Stock Exchange.

Towards the end of the year, the JSE launched a new voluntary <u>carbon market</u> in collaboration with Xpansiv, a premier infrastructure provider for global environmental markets. This groundbreaking sustainability initiative will allow market participants to buy or sell carbon credits and renewable energy certificates that are held in either local or global registries. Customers will be able to advance their sustainability goals as they will have full access to the functionality of the global Xpansiv platform for spot trading, auctions, or requests for quotes for both carbon offsets and renewable energy certificates.

At the beginning of the year, the JSE ventured into a collaboration Western Cape Government Department of Economic Development and Tourism (DEDAT) to address the funding gap for Small and Medium Enterprises (SMEs) in the Western Cape. In November, a <u>Capital Matching</u> event was held in Cape Town which brought together more than 80 SMEs in the Tourism & Manufacturing, Agriculture & Agri Processing, Green Economy, Real Estate, Service and Technology sectors. The high-growth, ready to scale SMEs had the opportunity to meet with some of South Africa's leading funders in speed pitching sessions, offering an overview of their business growth prospects.

As we go into 2024, our mission and vision remains unchanged – to build upon our rich history, expertise and vast suite of products and services to ensure we are future fit in every way.

**ENDS**