

Q3 2023 SADC STOCK EXCHANGES MARKET PERFORMANCE

STATISTICS	STOCK EXCHANGE													
	BODIVA	BSE	BVM	DSE	ESE	FINSEC	JSE	LUSE	MERJ	MSE	MSM	NSX	SEM	ZSE
Total Value Traded (US\$)	4,561,612,065.31	326,486,045.06	83,792,331.08	491,383,689.41	46,903.78	225,619.91	677,679,779,581.77	511,417,935.75		21,820,238.45	2,298,629.00	181,532,820.00	74,741,633.20	
Equity Market Value Traded (US\$)	14,312,988.06	247,913,330.69	152,774.41	12,369,185.94	46,903.78	225,619.91	64,575,773,021.15	1,811,837.64		21,820,238.45	2,060.00	103,423,706.00	68,601,304.46	
Bond Market Value Traded (US\$)	4,547,077,253.27	70,352,147.04	83,639,556.67	479,014,503.48	-	-	612,192,967,710.34	509,606,098.11		-	2,296,569.00	72,340,733.00	5,923,251.73	
ETF Market Value Traded (US\$)	221,823.98	8,220,567.33	-	-	-	-	911,038,850.29	-		-	-	5,768,382.00	217,077.01	
Total Volume Traded	56,543,149.00	1,326,097,623.00	54,738,836.00	461,038,873.35	87,991.00	953,985.00	17,612,828,661.00	-		156,942,781.00	26,966.00	1,381,844,130.00	134,271,616.00	
Equity Market Volume Trade	486,477.00	255,617,299.00	420,156.00	13,326.96	87,991.00	953,985.00	17,213,524,346.00	7,653,106.00		156,942,781.00	4,000.00	40,358,910.00	134,246,739.00	
Bond Market Volume Traded	55,890,760.00	1,069,691,400.00	54,318,680.00	461,025,546.39	-	-	-	763,328,275.98		-	22,966	1,340,276,000.00	177,672.00	
ETF Market Volume Traded	165,912.00	788,924.00	-	-	-	-	399,304,315.00	-		-	-	1,209,220.00	19,988.00	
Turnover Ratio (%)	20.46	1.32	no data	no data	no data	no data	27.1	no data		no data	0.02 Equity 0.01 T. Bonds	0.16	3.4	
Total Number of Transactions (Equity + Bonds)	1094	1,596	742	5,840	19	165	19 633 204 Equity 118 593 Bonds	5,092		3,334	87 T. Bonds 11 Equity	1,520 (bond deals incl)	17,477	
Total Market Capitalization (US\$)	10,004,171,843.64	45,686,574,971.22	2,767,326,835.75	13,932,807,054.26	560,860,112.90	19,295,113.08	982,641,373,656.14	4,132,034,701.01		8,403,337,951.22	242,716,640.00	113,536,295,193.00	9,570,732,372.85	
Equity Market Capitalization (US\$)	1,052,151,967.00	43,684,156,566.65	260,161,225.75	5,990,153,453.59	235,565,874.00	19,295,113.08	975,331,269,388.14	4,132,034,701.01		5,739,909,416.06	14,717,786.00	113,536,295,193.00	8,738,086,865.08	
Bond Market Capitalization (US\$)	8,862,078,912.78	1,922,395,459.26	2,507,165,609.99	7,942,653,600.67	325,294,238.90	-	-	-		2,663,428,535.16	227,998,854.00	-	779,450,033.29	
ETFs Market Capitalization (US\$)	89,940,963.86	80,022,945.30	-	-	-	-	7,310,104,268.00	-		-	-	2,604,276,436.00	53,195,474.47	
Number of Listed Companies	2	30	13	28	7	1	288	22		16	1	50 equites(ETFs incl) + 48 bonds	184	
Number of Traded Companies	2	27	5	19	5	1	275	18		16	1	46		
Number of Trading Days	64	62	63	62	63	62	63	21		64	63	63	64	
Exchange Rate/US\$	Exchange rate till date of report: 829.00	13.66	64.51	2,481.76	18.92	ZWL 5,592.8791	Average= 18.9816625 End= 18.8394	19.8733		1,115.7828	M19.0246/USD	18.9076 Sep 2023	44.462	
Main Index Name	N/A	BSE Domestic Company Index (BSE DCI)	IBVMGlobal	DSEI	ESE ALL SHARE INDEX	N/A	FTSE/JSE All Share Index	Lusaka All Share Index		Malawi All Share Index	N/A	NSX Overall Index	SEMDEX	
Main Index (Points)	N/A	8,662.18	270,535.82	1,782.75	469.88	N/A	72382.89	9,313.30		118,426.19	N/A	1,572.89 Sep 2023	2,142.48	
Gains in Main Index (%)	N/A	7.5	1	-4.60	1,208	N/A	-4.8	-13.04		8.99	N/A	-3.57% (Sep23 vs Dec22)	8.9	
P/E Ratio	N/A	9.3	N/A	N/A	N/A	N/A	12.32	N/A		21.71	N/A	-	7.20	
Dividend Yield (%)	6.52%	5.6	N/A	N/A	N/A	N/A	4.76	N/A		2.30	N/A	5.42	4.07	
New Listings:														
Equity Listings				DSE has received two listing submissions for Kijani (Green) Bond from CRDB and Jamii (Social) Bond from NMB during this quarter									Equities – 1x listing on DevX	MCB Structured Solutions Ltd. listed in Sept 2023 secured 'Covifra' credit-linked notes (Structured Product)
Bonds Listings		Additional tranches of Government bonds worth US\$ 98 Million 54 Corporate Bonds listings worth US\$ 66 Million.	Admission of 83,986,095 new treasury bonds, related to 4 new series listed Listing of two new series of corporate bonds with a total volume of 7,747,375		13 Corporate bonds 4 government bonds					The Exchange listed 30 Government of Malawi debt securities comprising of 5 Development Bonds and 25 Treasury Notes with a total nominal value of US\$89.6 million and US\$1.37 billion respectively	There are 2 new Treasury bonds issued and therefore listed. However, until now T-bonds over the counter and price is still not being disclosed.			

EXCHANGE	LEGISLATIVE/ STRATEGIC CHANGES FOR Q3 2023
BSE	Regulatory approval of the revised Debt Listings Requirements which make provision for listing Sustainable Bonds on the BSE and the Fee Incentive for Listing Sustainable Bonds
MSE	The Exchange launched its revised Listings requirements on 01st July 2023.
NSX	Livestock and Livestock Products Amendment Act, 2023
SEM	Companies Act amended to require all listed companies to have at least 25% of women directors on their board.