



## **PRESS RELEASE**

### **63<sup>rd</sup> BI-ANNUAL MEETING OF SADC STOCK EXCHANGES**

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The Committee of SADC Stock Exchanges convened its 63rd Bi-Annual meeting on November 22, 2023, and participated in the 2023 ASEA Annual Conference, which took place in Nairobi, Kenya, from November 23 to 24, 2023.

Hosted by the Nairobi Securities Exchange (NSE), this year's meeting drew participants from 13 CoSSE Member Exchanges including Botswana Stock Exchange, Bolsa De Dívida E Valores De Angola, Bolsa de Valores de Mozambique, Dar es salaam Stock Exchange, Eswatini Stock Exchange, Financial Securities Exchange, Johannesburg Stock Exchange, Lusaka Securities Exchange, Malawi Stock Exchange, Maseru Securities Market, Namibian Stock Exchange, Stock Exchange of Mauritius, and Zimbabwe Stock Exchange. The meeting featured observers and speakers from leading industries including FSD Africa, Risk Insights and the SADC Secretariat, to promote development of the SADC capital markets through collaborative efforts.

Discussions were centered around the AFDB-funded project, which intends to enhance SADC's capacity to implement the macroeconomic convergence programme and integrate the stock exchanges, as well as sustainability issues and tools/mechanisms available to promote green finance and investment in the region, including the SADC Green Bond Programme.

The meeting concluded with a resolution to establish a committee that will support integration of SADC stock Exchanges, as well as a commitment to collaborate with Risk Insights in order to promote solutions that will ensure the balanced application of global ESG standards, providing accurate and relevant data and assessments of companies listed on African exchanges.

Following the CoSSE Bi-Annual Meeting, the Committee through its members, participated at the 26<sup>th</sup> Annual ASEA Conference 2023, under the theme "Positioning for growth: Unlocking Africa's Stock Exchanges Potential for Sustained Economic Development". The theme was central to both the regional and global capital market landscape as it covered discussions around capital raising through public markets, financing market liquidity, powering investments through technology and accessing private markets among others.

The panel discussions facilitated by Mr. Thapelo Tsheole, President of ASEA, Mr. Sunil Benimadhu, CEO-Stock Exchange of Mauritius, Ms. Thapelo Moribame, BSE-Head of

Market Development, and Ms. Mary Mniwasa, Acting CEO-DSE, served as a platform for experts, and capital market participants to deliberate on strategies and concerted efforts aimed at advancing African capital markets.

As the guest of honour, President of the Republic of Kenya and Commander-in-Chief of the Kenyan Defense Forces, Hon. Dr. William Ruto, joined the ASEA in celebrating its 30 years anniversary, and delivered the keynote address in support of the role that capital markets play in the economies of Africa.

**CoSSE is made up of 14 Stock Exchanges in SADC, operating in 13 SADC member states.**

### **MEMBERS OF CoSSE**

- Stock Exchange of Angola (BODIVA)
- Botswana Stock Exchange (BSE)
- Stock Exchange of Mozambique (BVM)
- Dar es Salaam Stock Exchange (DSE)
- Eswatini Stock Exchange (ESE)
- Financial Securities Exchange (FINSEC)
- Johannesburg Stock Exchange (JSE)
- Lusaka Stock Exchange (LuSE)
- Seychelles Stock Exchange (MERJ)
- Malawi Stock Exchange (MSE)
- Maseru Securities Exchange (MSM)
- Namibian Stock Exchange (NSX)
- Stock Exchange of Mauritius (SEM)
- Zimbabwe Stock Exchange (ZSE)

**For more information about CoSSE, visit our website at [www.cosse.africa](http://www.cosse.africa), or contact the Secretariat via telephone at +267 3674421, or email us at [cossesecretariat@bse.co.bw](mailto:cossesecretariat@bse.co.bw).**

