

Q4 2022 SADC STOCK EXCHANGES MARKET PERFORMANCE

STATISTICS	STOCK EXCHANGE													
	BODIVA	BSE	BVM	DSE	ESE	FINSEC	JSE	LUSE	MERJ	MSE	MSM	NSX	SEM	ZSE
Total Value Traded (US\$)	929,368,816.02	77,853,158.36	580,669,278.36	262,537,956.47	13,589.47	113,677.02	553,117,775,003.00	242,799,662.83	5,844,820.37	20,083,201.17	189,347.00	265,899,581.00	86,441,618.85	3,247,992.00
Equity Market Value Traded (US\$)	15,710,586.85	23,126,979.03	167,487.24	8,000,676.44	13,589.47	113,677.02	75,035,621,280.00	5,778,757.46	5,844,820.37	20,083,201.17	6,729.00	227,434,896.00	53,710,367.55	3,247,992.00
Bond Market Value Traded (US\$)	913,282,476.12	54,726,179.33	580,501,791.12	254,537,280.03	0	0	478,082,153,723.00	237,020,905.37	0	0	182,618.00	35,569,824.00	32,311,094.84	0
ETF Market Value Traded (US\$)	0	1,310,933.98	0	0	0	0	0	0	0	0	0	2,894,861.00	420,156.47	0.00
Total Volume Traded	3,885,784.00	868,279,714.00	17,546,614.00	217,319,262.77	17,200.00	663,303.00	18,919,594,137.00	0	1,635,917.00	564,642,926.00	9,296.00	700,286,026.00	109,675,666.00	14,594,295.00
Equity Market Volume Trade	264,713.00	107,923,214.00	613,396.00	17,351.47	17,200.00	663,303.00	18,919,594,137.00	28,725,454.00	1,635,917.00	564,642,926.00	7,470.00	73,223,007.00	106,144,784.00	14,594,295.00
Bond Market Volume Traded	3,444,626.00	760,356,500.00	16,933,218.00	217,301,911.31	0	0	379,742,889.00	0	0	0	1,826.00	626,700,000.00	485,892.00	0
ETF Market Volume Traded	0	80,907.00	0	0	0	0	0	0	0	0	0	363,019.00	42,990.00	0
Turnover Ratio	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	0.66	no data	no data	no data
Total Number of Transactions (Equity + Bonds)	2059	1483	410	3,518	5	63	18,993,298.00	5,274	219	1,347	24 T. Bonds 4 Equity	1,503	16,980	381
Total Market Capitalization (US\$)	11,171,103,730.26	32,803,618,525.94	2,547,089,923.89	14,131,637,896.58	704,359,512.43	13,847,534.47	1,254,063,197,319.10	0	1,281,652,773.15	202,025,244,321.79	17,675,000.00	134,174,410,258.00	9,389,417,773.43	565,995,551.00
Equity Market Capitalization (US\$)	1,505,982,834.71	30,866,122,766.54	265,386,219.88	6,793,111,007.41	256,268,519.50	13,847,534.47	1,254,063,197,319.10	4,032,749,512.17	1,277,415,424.16	3,261,787,967.44	17,674,000.00	134,174,410,258.00	8,565,976,012.00	565,995,551.00
Bond Market Capitalization (US\$)	7,742,034,863.21	1,937,495,759.40	2,281,703,704.01	7,338,526,889.16	448,090,992.93	0	0	0	4,237,348.99	198,763,456,354.35	0.66	0	771,646,762.92	0
ETFs Market Capitalization (US\$)	0	0	0	0	0	0	0	0	0	0	0	2,281,944,594.00	57,488,001.85	0
Number of Listed Companies	2	30	12	28	7	1	304	22	53	16	1	50 Equities & 50 Bonds 29 Equities, 5 ETFs & 21 Bonds traded	189	7
Number of Traded Companies	2	28	5	21	5	1	286	21	25	16	1		86	7
Number of Trading Days	63	63	62	62	64	64	62	63	62	62	0	62	63	62
Exchange Rate/US\$	503.691	12.77	64.5	2,308.89	17.0301	779.3101	17.015 (End Period)	K18.07/US\$	14.24	1026.4348	16,000,000,000.98	16.9950 Dec2022	43.857	1
Main Index Name	N/A	BSE Domestic Company Index (BSE DCI)	IBVMGlobal	All Share Index (DSEI)	ESE ALL SHARE INDEX	N/A	FTSE/JSE All Share Index	LuSE All Share Index	N/A	Malawi All Share Index	N/A	NSX Overall	SEMDEX	VFEX ALL SHARE INDEX
Main Index (Points)	N/A	7,726.40	246,247.88	1,881.99	460.11	N/A	73,048.57	7,337.79	N/A	62,036.05	N/A	1631.05 Dec2022	2,055.25	99.07
Gains in Main Index (%)	N/A	4.40	16.00	0.80	0.37	N/A	15.00	-0.06	N/A	14.06	N/A	3.78% (Dec21 to Dec22)	-2.85	-31.00
P/E Ratio	N/A	14.6	N/A	N/A	N/A	N/A	14.5	N/A	N/A	15.21	N/A	N/A	10.20	N/A
Dividend Yield (%)	N/A	4.90	N/A	N/A	N/A	N/A	3.47	N/A	N/A	3.27	N/A	5.58% Dec 2022	3.62	N/A
New Listings:														
Equity Listings	0	0	Listing of 6,519,203 shares from TROPICALIA S.A. in the main segment of the market.	0	0	0	Zeda Limited	0	1 New Listing in the estate industry	0	0	0	1 listing	3
Bonds Listings	0	New Corporate bonds worth US\$ 16.5 Million. Additional tranches of existing Government bonds worth US\$63.2 Million.	Admission of 199,286,993 Bonds to listing, 179,030,173 Treasury Bonds and 20,256,820 corporate Bonds	Government listed bonds worth 424,008,939.36 and one corporate bond, worth 16,852,773.41,	9 Corporate 8 government	0	0	0	0	2 Development Bonds 19 Government Treasury Notes - total nominal value of US\$1,090,600,572.00	1 T-Bond	4 New bonds listed	0	0

EXCHANGE	LEGISLATIVE/ STRATEGIC CHANGES FOR Q4 2021
BODIVA	1. BODIVA launched new market segment dedicated to SME. 2. BODIVA launched a new application called "Carteira do Investidor" to allow investors to access their portfolio without contacting their financial intermediates. 3. First SWAPP operation. The issuer, Government, exchanged Treasury bonds indexed rate for Non-Adjustable Treasury Bonds.
BSE	During Q4 2022, the BSE reviewed and updated the BSE Debt Listings Requirements to incorporate and make provision for listing Sustainable Bonds. In addition, following the implementation of the new CSD system which went live end of Q3 2022, the BSE reviewed the current CSDB Rules. The public was invited to comment on both Rules and comments will be carefully considered before the final submission is made to the local Regulatory Authority.
ESE	The following ESE rules were gazetted and came into force on the 6th of May 2022: <ol style="list-style-type: none"> 1. ESE Listings Requirements 2. ESE Debt Listings Requirements 3. ESE Rule Book 4. ESE Automated Trading System Rules and Procedures 5. ESE Fee Structure
JSE	South African policy makers, regulatory authorities, government departments, and the media have been acutely focused on the urgent legislative interventions to avoid South Africa being 'grey listed'. Some progress has been made on the 25 Recommendations made in the Intergovernmental FinTech Working Group Position Paper on Crypto Assets. The Financial Sector Conduct Authority published, for public comment, a discussion paper 'A framework for unclaimed financial assets in South Africa'. The Financial Sector Levies Bill has been passed by both Houses of Parliament and was sent to the President for assent
MSE	The Exchange is Finalizing the Review of its Listings Requirements
NSX	<p>4.1 New Laws: <u>Three brand new laws were passed in 2022, none of which have been announced into operation yet.</u></p> <ul style="list-style-type: none"> - The Metrology Act 5 of 2022 will replace a pre-independence law of the same name - The Access to Information Act 8 of 2022 is a long-anticipated law that provides for a right to public access to information held by public entities, as well as information from private entities that may assist in the exercise or protection of any fundamental human right or freedom. This law, once implemented, could be of great assistance in promoting transparency and accountability. - The Abolition of Payment by Cheque Act 16 of 2022 will do just what its title says <p>4.2 Amendments to Existing Laws:</p> <ul style="list-style-type: none"> - The State Finance Amendment Act 1 of 2022 made some technical amendments to the underlying State Finance Act, allowing for the dematerialization of government bonds. - The Combating of Rape Amendment Act 4 of 2022 - The Combating of Domestic Violence Amendment Act 6 of 2022 broadens the definition of "domestic relationship" to include the relationship between children (or people with illnesses or disabilities) and their primary caretakers. - The Administration of Estates Amendment Act 9 of 2022 - The Road Fund Administration Amendment Act 11 of 2022, which has not yet been brought into force, makes provision for exemption from payment of cross-border entry fees in certain circumstances, such as cross-border movements by the military and the police. - Technical changes to existing laws on revenue were made by the Stamp Duties Amendment Act 10 of 2022, the Income Tax Amendment Act 13 of 2022 and the Value-Added Tax Amendment Act 14 of 2022. - The Property Valuers Profession Amendment Act 15 of 2022 amends the Property Valuers Act 7 of 2012, which has not yet come into force. <p>4.3 The Financial Institutions and Markets Act (FIMA): The new Financial Institutions and Markets Act, 2021 (Act No. 2 of 2021) (FIMA) was passed by Parliament on 07 July 2020 and promulgated on the 30 September 2021, published in the Government Gazette on 01 October</p>