

Q1 2022 SADC STOCK EXCHANGES MARKET PERFORMANCE

STATISTICS	STOCK EXCHANGE													
	BODIVA	BSE	BVM	DSE	ESE	FINSEC	JSE	LUSE	MERJ	MSE	MSM	NSX	SEM	ZSE
Total Value Traded (US\$)	429,900,294.38	77,439,271.17	58,540,069.71	477,558,028.00	9,793.81		753,200,891,567.00	760,340,509	128,289.17	5,416,509.73	34,666.80		74,380,770	377,180,669.81
Equity Market Value Traded (US\$)	0	35,698,749.52	830,546.93	15,146,323.00	9,793.81		105,845,706,248	6,313,732	128,289.17	5,416,509.73	34,666.80		58,668,664	374,494,802.99
Bond Market Value Traded (US\$)	429,900,294.38	39,029,222.79	57,709,522.78	462,411,705.00	0		645,935,026,720	754,026,777	0	0	0		10,267,441	no data
ETF Market Value Traded (US\$)	0	2,711,298.86	0	0	0		1,420,158,598.00	0	0	0	0		5,444,666	2,685,866.82
Total Volume Traded	4,522,620	684,100,508	37,913,672	381,079,220.00	58,100.00		21,846,854,067	6,883,775,415.0	99,043	112,057,459	28,889		117,806,217	1,861,311,999
Equity Market Volume Trade	0	177,215,953	450,272	18,315.00	58,100.00		21,403,273,647	36,714,608	99,043	112,057,459	28,889		116,975,670	1,484,131,329
Bond Market Volume Traded	4,522,620	506,725,000	37,463,400	381,060,905.00	0		N/A	6,847,060,807	0	0	0		337,537	no data
ETF Market Volume Traded (US\$)	0	159,555	0	0	0		443,580,420	0	0	0	0		493,010	141,880,412
Turnover Ratio (%)	4.86	0.97	no data	13.78	no data		32.05	no data	0.012	no data	0		5	5.73
Total Number of Transactions (Equity + Bonds)	1,177	1,665	326	4,352	5 (equity)		21,595,964	5,078	58	848	21		21,817	63,570
Total Market Capitalization (US\$)	5,996,472,078	36,224,153,321.42	1,961,789,950	13,858,437,137	775,501,588.98		1,479,152,517,036	4,630,591,577	1,081,056,004.92	161,124,722,037.12	24,000,000		10,106,326,585	1,968,152,334,722.20
Equity Market Capitalization (US\$)	0	34,018,832,762.15	277,792,589	7,022,794,587	293,591,372.76		1,471,179,714,282	3,903,869,541	1,076,310,564.41	3,048,894,439.27	24,000,000		9,206,724,599	1,964,738,416,303.15
Bond Market Capitalization (US\$)	5,996,472,078	2,092,297,375	1,683,997,361	6,835,642,551	481,910,216.22		N/A	726,722,036	4,745,440.51	158,075,827,597.85	0		842,706,911	no data
ETFs Market Capitalization (US\$)	0	113,023,184	0	0	0		7,972,802,753	0	0	0	0		56,895,075	3,413,918,419.04
Number of Listed Companies	0	30	11	28	7		316	22	54	16	1		191	55
Number of Traded Companies	0	26	4	22	4		300	24	12	16	1		95	56
Number of Trading Days	64	62	62	63	64		63	62	64	63	20		59	125
Exchange Rate/US\$	Average from Ago to Set: 504.709	11.42	64.46	2,298.51	14.623		Average: 15.2086	18.09	14.38	816.4002	M15/USD		44.281	142.4231
Main Index Name	N/A	Botswana Stock Exchange Domestic Company Index (BSE)	IBVMGlobal	DSEI	ESE ALL SHARE INDEX		FTSE/JSE All Share Index	LASI	N/A	Malawi All Share Index	N/A		SEMDEX	ZSE ALL SHARE INDEX
Main Index (Points)	N/A	7,242.61	181,935.65	1,936.45	461.67		75,498.15	N/A	N/A	45,912.23	N/A		2,198	15,858.92
Gains in Main Index (%)	N/A	3.30	2.00	-4.75	0.00		102.43	N/A	N/A	1.22	N/A		4.79	46.54
P/E Ratio	N/A	12.3	N/A	14.21X trailing	N/A		14.19	N/A	N/A	15.45	N/A		14.21	N/A
Dividend Yield (%)	N/A	4.90	N/A	4.40	N/A		3.2	N/A	1.72	3.17	N/A		2.95	N/A
<b>New Listings:</b>														
Equity Listings	0	0	0	0	0		•BHP Group Limited •REIT PROP LIMITED	0	0	0	1		1	There were 2 Exchange Traded funds and 1 Equity listing
Bonds Listings	0	Additional tranches of existing Government Bonds worth USD 75.5 Million	63,711,446 Treasury Bonds, resulting from the issuance of three series of bonds, with a total value of MZN 6,262.00 million.	0	6 Corporate Bonds 4 Govt Bonds		0	0	0	0	0		15M – MUR 200 million Fixed Rate Notes due 2023; 2)Tranche 2 – 01-FRN-5Y – MUR 300 Million Fixed Rate Notes due	0

EXCHANGE	LEGISLATIVE/ STRATEGIC CHANGES FOR Q1 2022
<b>BSE</b>	Regulatory approval of the Botswana Stock Exchange Investor Compensation Fund Rules and the Revised Equity Listings Requirements
<b>DSE</b>	Rules include provision for listing of the Sustainable Bonds like Green Bonds Framework.
<b>ESE</b>	<p>The Financial Services Regulatory Authority (FSRA) of Eswatini has submitted the following first draft legislation to the Ministry of Finance for approval on behalf of the ESE:</p> <ol style="list-style-type: none"> <li>1. ESE Listings Requirements</li> <li>2. ESE Debt Listings Requirements</li> <li>3. ESE Rule Book</li> <li>4. ESE Automated Trading System Rules and Procedures</li> <li>5. ESE Fee Structure</li> </ol>
<b>MSE</b>	The Exchange is finalizing the review of it's listings requirements
<b>SEM</b>	<p>Main changes to the Listing Rules / DEM Rules made in January 2022:</p> <ul style="list-style-type: none"> <li>•The requirement for listed issuers to file hard copies of Interim (Quarterly) Reports with the SEM has been removed to limit such filings to soft copies only.</li> <li>•A definition for "close period" in Chapter 1 – Interpretation of the SEM Listing Rules has been added in alignment with the definition in the DEM Rules. A new Listing Rule 11.26B (see below) has also been introduced in line with the provisions of the DEM Rules which specifically refers to the requirement for close period in the SEM Listing Rules.</li> <li>•Amendments were also made in several places in the Listing and DEM Rules to give listed companies the option to publish communiques and accounts on their website. (Previously, issuers had the obligation to publish the press release in at least 2 local newspapers having a wide circulation.)</li> <li>•Provisions in the Listing Rules and DEM Rules have been added to specify that new securities can be admitted on the market after a minimum of 5 business days following the date of approval (instead of the 14-day period which was previously put into practice).</li> </ul>
<b>ZSE</b>	Amendment of the ZSE listing requirements through Statutory Instrument 28 of 2022