



## **60<sup>TH</sup> BI-ANNUAL MEETING OF SADC STOCK EXCHANGES**

**29 March 2022:** The CoSSE Secretariat hosted the virtual 60th Bi-Annual meeting of SADC Stock Exchanges and observers on 29 March 2022, chaired by the Chairperson of CoSSE and CEO of the BSE, Mr. Thapelo Tsheole, who was re-elected for a third term at this meeting alongside the Deputy Chairperson Mr. John Kamanga, CEO of MSE.

Founded in 1997, CoSSE is a collective and cooperative body of the 14 stock exchanges in the Southern African Development Community (SADC) region, charged with the responsibility to accelerate the development of the SADC capital markets through collaboration between SADC stock exchanges and other key SADC institutions and stakeholders. The BSE has been serving as the Secretariat for CoSSE since 2018.

This meeting facilitated discussions around the progressive development of the capital markets of the SADC region, including promoting regional integration and improving the capacity of Exchanges through capacity building initiatives. Members discussed progressions of the SADC Green Bond Programme, which aims to accelerate the uptake of green bonds as a tool for SADC member countries to finance sustainable green projects. Support is given to the SADC region to improve the frameworks necessary for issuing and listing green bonds and other related products. Moreover, the project will facilitate the development of a pipeline of potential issuances by offering specific technical assistance to support the issuers – among other interventions.

Members also addressed the progress of the Support to Improving the Investment and Business Environment (SIBE) Programme spearheaded by the SADC Secretariat in conjunction with the European Union (EU). There are several ongoing strategic assignments under SIBE, including the assessment and diagnosis of the SADC capital market architecture to define a baseline for harmonisation and SME access to finance in SADC Capital Markets.

The meeting also noted progress made by Exchanges in implementing several technical requisites to enable the centralised trading of government bonds at the Exchange - a project spearheaded by CoSSE since 2017.

Mr. Tsheole noted the complete attendance of CoSSE members at the virtual 60th CoSSE meeting as a clear demonstration of their commitment to the development of the regional capital market. In his closing remarks, the Vice-Chairperson and CEO of the MSE, Mr. John Kamanga, asserted the importance of CoSSE as an instrument for post-pandemic economic recovery and prosperity.

**CoSSE is made up of 14 Stock Exchanges in SADC, operating in 13 SADC member states.**

**MEMBERS OF CoSSE**

- Stock Exchange of Angola (BODIVA)
- Botswana Stock Exchange (BSE)
- Stock Exchange of Mozambique (BVM)
- Dar es Salaam Stock Exchange (DSE)
- Eswatini Stock Exchange (ESE)
- Financial Securities Exchange (FINSEC)
- Johannesburg Stock Exchange (JSE)
- Lusaka Stock Exchange (LuSE)
- Seychelles Stock Exchange (MERJ)
- Malawi Stock Exchange (MSE)
- Maseru Securities Exchange (MSM)
- Namibian Stock Exchange (NSX)
- Stock Exchange of Mauritius (SEM)
- Zimbabwe Stock Exchange (ZSE)

For more information about CoSSE, visit our website at [www.cosse.africa](http://www.cosse.africa), or contact the Secretariat via telephone at +267 3674421, or email us at [cossesecretariat@bse.co.bw](mailto:cossesecretariat@bse.co.bw).

