



## BOTSWANA STOCK EXCHANGE PRESS RELEASE

### BOTSWANA STOCK EXCHANGE (BSE) CEO, MR. THAPELO TSHEOLE, RE-ELECTED CHAIRPERSON OF THE COMMITTEE OF SADC STOCK EXCHANGES (CoSSE)

**For Immediate Release, 20<sup>th</sup> October, 2020:** It is with great pleasure that we announce that the Botswana Stock Exchange (BSE) CEO, Mr. Thapelo Tsheole, has been re-elected as the Chairperson of the Committee of SADC Stock Exchanges (CoSSE) with immediate effect. Mr. John Kamanga, CEO of the Malawi Stock Exchange has also been re-elected as Deputy Chairperson of CoSSE. Both their re-election took place at the just ended 57<sup>th</sup> virtual CoSSE meeting held on 20<sup>th</sup> October, 2020. His new tenure will run until March 2022.

CoSSE was formed in 1997 with the objective of improving the operational, regulatory and technical underpinnings and capabilities of SADC Exchanges in order to make their securities markets more attractive to both regional and international investors.

The Committee also aims to increase market liquidity and enhance trading in various securities and financial instruments, as well as encourage the development of a harmonized securities market environment within the SADC region. Currently, the membership of the committee comprises of fourteen (14) stock exchanges from thirteen (13) SADC countries.

Commenting on the re-election, the BSE CEO, Mr. Thapelo Tsheole said, ***"I am overwhelmed by the resounding support from my fellow colleagues on entrusting me to lead this exceptional Committee for another 2 years. The development of regional securities exchanges remains high on the Committee's agenda"***.

***He further said 'it is the collective effort of exchange members to collaborate and work together to foster synergies that will serve to promote harmonization in a bid to promote cross-border listings amongst members, encourage the transfer of securities markets' intellectual capital and technical expertise among member exchanges, increase liquidity for regional exchanges and strive towards development of efficient, fair and transparent securities markets within the SADC region. I am confident that with the support of the members, we can achieve our goals.***

Some of the notable achievements during Mr. Tsheole's tenure include his efforts in securing funding for the Committee from three (3) international developmental bodies that will be used to develop SADC capital markets, improve macroeconomic stability and promote financial market integration and enhance financial inclusion. Further, there has been significant improvement in market and product developments in the SADC region.

**For more information, contact;  
Market Development Department  
(+267) 3674400**

**[marketdev@bse.co.bw](mailto:marketdev@bse.co.bw)**