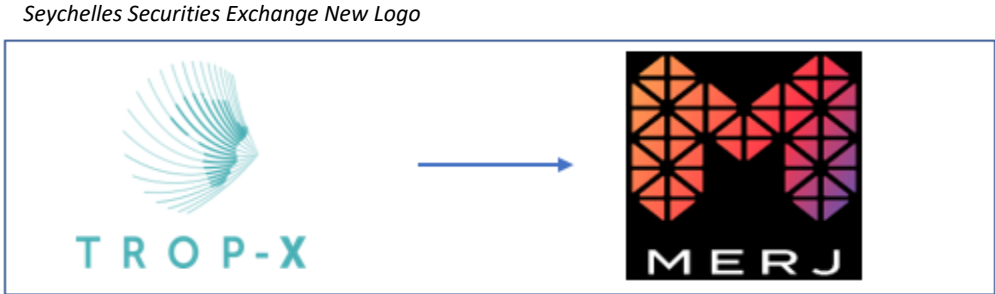


Seychelles Securities Exchange: Quarter 4 2018 Report

As part of plans to expand the scope of its service to investors, the Seychelles Securities Exchange initiated a rebranding exercise in the final quarter of 2018, in line with its vision to create a global securities token and digital asset exchange focusing on consumers and financial markets. The Exchange aims to “merge” the traditional capital markets financing with blockchain technology, creating a global financial market with global connectivity and efficiency.



Highlights of Q4 2018

1. Market Capitalisation

The Exchange ended the year 2018 with a total market capitalisation of USD 287 million. The average market capitalisation of Q4 was USD 286.32 million which represents a 1.89% increase when compared to Q3 and 7.94% when compared to Q2.

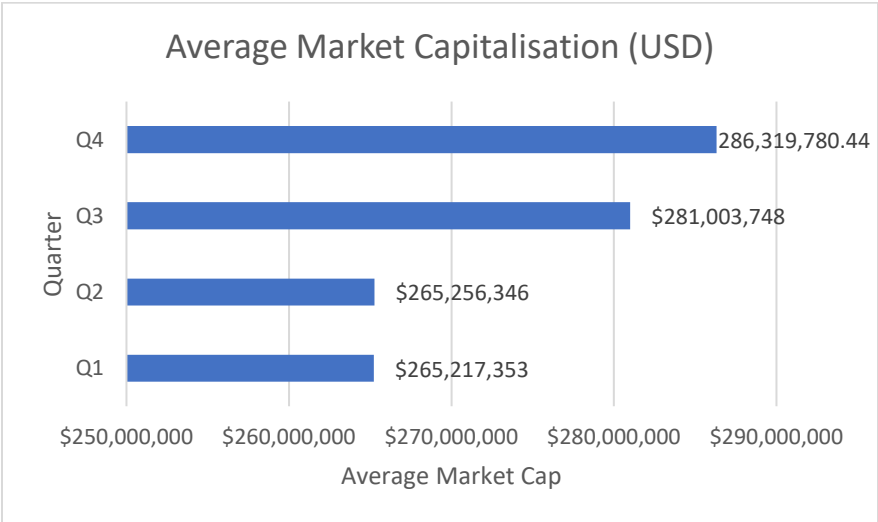


Figure 1: Quarterly Average Market Capitalisation

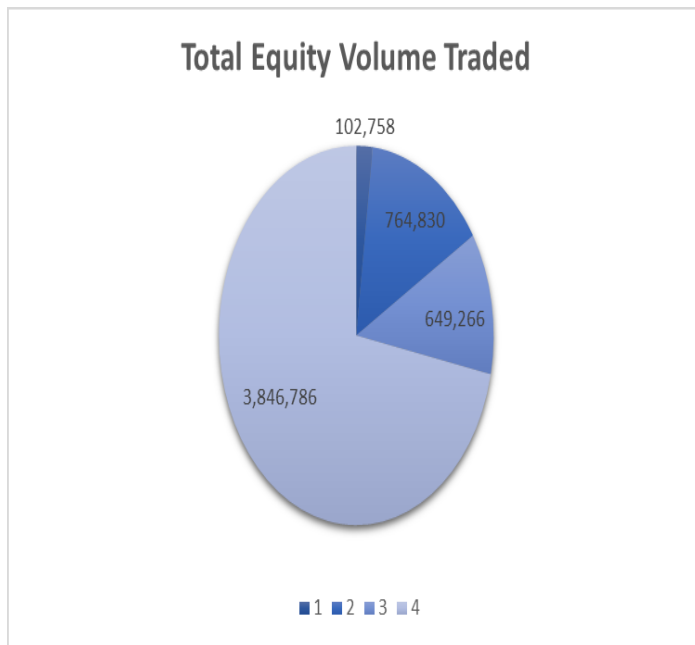
2. Listed Securities

At the end of 2018, the Exchange had 30 listed securities on its various Boards. This includes 28 equity listings and 2 debt listings. There were no new listings during the final quarter of the year.



Figure 2: Total Listed Securities

3. Volume Traded



The exchange reported its highest volume traded in the last quarter of 2018. A total of 3,843,768 shares were traded which represents 72% of the total shares traded for the whole of 2018.

Figure 3: Total Equity Volume Traded

4. Dividends

As depicted from the table below, 7 companies paid out dividends during the final quarter of 2018.

Issuer	Symbol	Total listed shares	Dividend Per Share
WM Med 5	WMUSM5	1,397,354	US \$ 0.02 (Oct 2018)
WM Med 7	WMUSM7	1,855,040	US \$ 0.021 (Oct 2018)
WM Med 8	WMUSM8	2,506,915	US \$ 0.018 (Oct 2018)
WM Med 9	WMUSM9	2,714,182	US \$ 0.02 (Oct 2018)
Cedarwood Investment Ltd	CIIL	1,676,234	US \$ 0.005 (Oct 2018)
			US \$ 0.011 (Dec 2018)
Seychelles Breweries Ltd	SBL	12,600,000	SCR 1.00 (Dec 2018)
SAC Group Ltd	SAC	2,000,000	SCR 1.50 (Nov 2018)

Table 1: Q4 Dividend Payout

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