

**ACTIVITIES REPORT FOR THE COMMITTEE OF SADC STOCK EXCHANGES (CoSSE)
FOR THE PERIOD OCTOBER-DECEMBER 2018 (Q4)
NAME OF EXCHANGE: BOTSWANA STOCK EXCHANGE LIMITED**

<u>Oct - Dec 2018</u>	<u>BWP</u>	<u>USD/BWP</u>	<u>USD</u>
Total Value Traded			
Equity Market Value Traded	630,954,699.31	0.0938	\$59,183,550.80
Bond Market Value Traded	607,780,000.00	0.0938	\$57,009,764.00
Others	64,280,372.00	0.0938	\$6,029,498.89
Total Volume Traded			
Equity Market Volume Traded	111,780,907		111,780,907
Bond Market Volume Traded	614,089,857		614,089,857
Others	676,709		676,709
Total Number of Transactions			
Equity Market Number of Transactions	1,926		1,926
Bond Market Number of Transactions	44		44
Others	20		20
Market Capitalization (Equity)			
Market Capitalization (Equity)	413,168,280,000.00	0.0932	\$38,507,283,696.00
Number of Listed Companies	35		35
Number of Traded Companies	26		26
Number of Trading Days	62		62
Exchange Rate/US\$			
Exchange Rate/US\$	0.0932		0.09
Main Index Name			
Main Index Name	DCI		DCI
Main Index (Points)			
Main Index (Points)	7,851.88		7,851.88
Gains in Main Index (%)			
Gains in Main Index (%)	-0.2%		-0.2%
P/E Ratio			
P/E Ratio	11.17		11.17
Dividend Yield (%)			
Dividend Yield (%)	5.54		5.54
Exchange Members			
Number of Equity members	4		4
Number of Equity Derivative members	0		0
Number of Bond members	4		4
Number of Commodity Members	0		0
Exchange Listings			
Number of Main Board listed companies	26		26
Number of Secondary Board listed companies	9		9

New Developments

As the year was winding down, Q4 was considerably slow for the Market Development Department. However, during the quarter under review, the Market Development Department was able to conduct three (3) Opening Bell Ceremonies that included two (2) equity listings on the Domestic Main Board, SeedCo International Limited and African Banking Corporation Of Botswana Limited (BancABC).

Prior to the aforementioned listings, the BSEL facilitated a short engagement with owners of Family-owned businesses under the discussion theme, '**Current Economic Landscape - Challenges & Opportunities around Family Owned Businesses**' during the 5th Opening Bell which was held on 4th October, 2018 at the BSEL offices. During this Ceremony, the BSEL invited prominent business owners, Mr. Charles Tibone (owner of local stockbroking firm, Stockbrokers Botswana & local car dealership, Delta Motors), Dr. Ishmael Nshakazhogwe (Founder & Chairman of the Zambezi Group) and Mr. Tshepo Monnakgotla (Founder & Director of the AT & T Monnakgotla Group of Companies) to engage with the audience as they shared their vast expertise and knowledge on the day-to-day operations of a family-owned business.

Over and above the subject matter for the day, the conversation, which was moderated by the BSEL, centered on how the stock exchange could be used as a catalyst for the next phase of growth, and more importantly, how it could avail longevity for the business due to a proper corporate governance structure as prescribed under the listings requirements.

On 5th October, 2018, the BSEL welcomed their first agriculture-focused listing through SeedCo. International Limited that arrived in the market at the trading price of BWP5.38. SeedCo, which also listed on the Zimbabwe Stock Exchange on the same day, is one of the leading certified seed companies authorized to market seed varieties developed by itself, government and other associated seed breeders in its markets. The Company is involved in the breeding, multiplication and distribution of mainly hybrid seed varieties for the following crops: maize; wheat; soya beans; sugar beans; cowpeas; sorghum; groundnuts; and vegetables. On 1st November, 2018, this listing was officially commemorated during the 6th Opening Bell which included the Bank of Botswana Governor, Mr. Moses Pelaelo, who was invited to deliver remarks on the day. Issued shares comprised of 379,331,127 ordinary shares by a way of Introduction

As 2018 was drawing to a close, the year ended off on a high note with the listing of African Banking Corporation Of Botswana Limited (BancABC) on 13th December, 2018 which became the 4th commercial bank in the country to list on the BSE. BancABC is Botswana's 4th most profitable bank and is ranked the 5th largest by assets, and they entered the market at BWP 2.00 per share. A total of 725,000,000 Ordinary Shares are in issue, of which 20.5% (148,413,991 Shares) are held by public shareholders and 79.5% are held by ABC Holdings Limited. Moreover, the Offer raised BWP 296.8 million for ABC Holdings Limited, a portion of which will be reinvested in the ongoing efforts to develop and enhance the Group's IT infrastructure and banking platforms.

Brokers Contacts:

Motswedi Securities

Tel: (+267) 318 8627

Fax: (+267) 318 8629

Contact: Martin Makgatlhe (CEO)

Email: martin@motswedi.co.bw

Website: www.motswedi.co.bw

Imara Capital Securities

Tel: (+267) 318 8886

Fax: (+267) 318 8887

Contact: Gregory Matsake (CEO)

Email: gregory.matsake@imara.com

Website: www.imara.com

African Alliance Botswana Securities Limited

Tel: (+267) 318 8958

Fax: (+267) 318 8956

Contact: Kabelo Mohohlo (MD)

Email: mohohlok@africanalliance.bw

Website: www.africanalliance.com

Stockbrokers Botswana

Tel: (+267) 395 7900

Fax: (+267) 395 7901

Contact: Kennedy Kgomanyane (Trading)

Email: kennedy@sbb.bw

Website: www.stockbrokersbotswana.co.bw